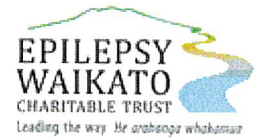


Epilepsy Waikato Charitable Trust

Performance Report For the Year Ended 31 March 2020

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Epilepsy Waikato Charitable Trust



Entity Information **As at 31 March 2020**

LEGAL NAME OF ENTITY

Epilepsy Waikato Charitable Trust

OTHER NAME OF ENTITY

EWCT

TYPE OF ENTITY AND LEGAL BASIS

Registered charity; trust - Governed by the Charities Act 2005 and Charitable Trusts Act 1957.

REGISTRATION NUMBER

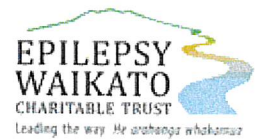
Registered Charity: CC46715

ENTITY'S PURPOSE OR MISSION

1. To promote the interests of people living with epilepsy through trained facilitators by: (i) providing information, advice and support to individuals with epilepsy to enable them to improve their physical, physiological and psychological well being and to become more independent in the community; (ii) facilitating peer-to-peer contact of people with epilepsy, and family members and supporters, through social groups to improve their psychological well being within the community; (iii) develop and coordinate group-based courses on life skills and other relevant topics, often in partnership with other NGOs, to help people with epilepsy gain confidence, learn new skills and to interact with other people on a regular basis to become more independent in the community; (iv) offer epilepsy talks on epilepsy by providing general awareness displays and other activities, and publication of epilepsy books, thus helping to demystify the epilepsy condition to the wider public; (v) provide up-to-date information about epilepsy via digital media including webpages and Facebook to enable people with epilepsy and their supporters to be better informed about the condition and hence improve their physiological, physical, and psychological well being; (vi) maintaining and enhancing relationships with neurologists, paediatricians and associated medical staff to help people with epilepsy improve their physical, physiological and psychological well being; and (vii) advocating on behalf of epilepsy clients and family members with issues such as hospital visits/appointments, health and safety, employment, pharmaceutical support, work and income, benefits, etc to help ensure their legal rights are met and respected.
2. Promote support for people with epilepsy, their families and dependents.
3. Promote better understanding of epilepsy within the community.
4. Promote research and investigation into all forms of epilepsy.
5. Publish and distribute information in any form that promotes the objectives of the organisation.
6. Enlist support for the work of the organisation from individuals, the government and public and private organisations whose activities may be of benefit to people with epilepsy.



Epilepsy Waikato Charitable Trust



Entity Information **As at 31 March 2020**

ENTITY STRUCTURE

Epilepsy Waikato Charitable Trust is run by a board consisting of 7 trustees, with a chairperson, deputy chairperson, and treasurer, and an advisor. The Trust is an independent organisation offering services mainly in Hamilton and the Waikato region and in other areas in NZ if required or when resources are available. It is not affiliated to any other epilepsy organisations but does work collaboratively with other organisations in the community, eg, organise cooking courses through Methodist City Action. The Trust is supported in carrying out its objectives with the help of advisers.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

Epilepsy Waikato Charitable Trust's main funding sources are grants and donations received from funding organisations in the community. We may receive some sponsorship from businesses. The entity also receive small amounts of donations from members and supporters.

MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS

Epilepsy Waikato Charitable Trust main method of raising funds is by applying to the various funding organisations. The Trust also sends out appeal letters to its members and supporters. The Trust receives donated goods from members to sell. The Trust has a Givealittle page and a donation page on their website for supporters to help financially. The Trust holds small fundraisers such as sausage sizzles.

ENTITY'S RELIANCE ON VOLUNTEERS & DONATED GOODS OR SERVICES

Epilepsy Waikato Charitable Trust has a small core group of volunteers that carry out various administrative work. Volunteers also help to man two exhibitions - the Wellbeing Show and Women's Lifestyle Expo. The Trust receives donated goods for sale.

ADDITIONAL INFORMATION

Epilepsy Waikato Charitable Trust is an independent organisation, not affiliated to any other epilepsy organisations, but works cooperatively with many other community groups. The Trust offers services mainly to the people and community in Hamilton and the Waikato region but do offer assistance to people outside of the Waikato too.

CONTACT DETAILS

Postal Address: P O Box 633, Hamilton 3240

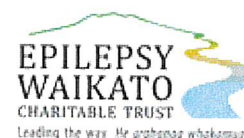
Phone: 027 739 6753

Email/website: info@ewct.org.nz / www.ewct.org.nz

Facebook: Epilepsy Waikato Charitable Trust



Epilepsy Waikato Charitable Trust



Statement of Service Performance For the Year Ended 31 March 2020

DESCRIPTION OF ENTITY'S OUTCOMES

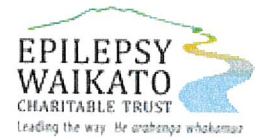
That people with epilepsy, and their families/friends, will feel supported by the advice, information, and support provided by the advisor, Maria Lowe, and others including in the following ways:

- (i) providing one-on-one advice to people with epilepsy and their families, friends, and workmates, including interaction with neurologists and hospital referrals;
- (ii) preparing client-specific epilepsy action plans for clients, caregivers, and employers;
- (iii) advocacy for members in meetings or via correspondence with medical practitioners, government agencies (e.g. Dept. of Social Welfare, Work and Income/WINZ, Housing NZ, Corrections), hospitals, law firms, courts, and schools;
- (iv) media releases and interviews on the radio (available as podcasts on the website);
- (v) educating through talks, including at schools, and providing in-service training about epilepsy;
- (vi) writing and updating fact sheets for the EWCT website with 30 fact sheets and 20 activity sheets for children now available;
- (vii) running displays at expos including the 'Wellbeing Expo', 'Women's Expos' in May (Hamilton) and August (Tauranga), and a new 'Aspire' expo;
- (viii) coordinating and helping to run Epilepsy Club events for members and clients such as the bi-monthly Fresca Cafe get-togethers in Hamilton and also social events at Tokoroa, Te Awamutu, Morrinsville (new group), and Tauranga;
- (ix) organising activities for 'Epilepsy Awareness Month' in November, which in 2019 included the 'We are...' project (<https://ewct.org.nz/we-are-project/>) as well as EWCT's participation in the Round-the-Bridges event;
- (x) communicating with members, clients and supporters through Facebook, 'Leading the Way' newsletters, monthly epilepsy research articles ('Research news'), and our website (www.ewct.org.nz);
- (xi) our website 'views' and 'Visitors' each year show the importance and impact of the site with an average of 9200 visitors and 21,340 views annually for the past two financial years;
- (xii) designing and preparing materials for displays and the website;
- (xiii) attending and participating in networking meetings with various community organisations in the Waikato region;
- (xiv) providing one of our two books, "Ben's Buddies", as an animated video in three languages, English, te reo Maori, and German:
<https://ewct.org.nz/product/bens-buddies-epilepsy-childrens-story-book>

In addition, the Trust, with the support of part-time administrator Margaret Paine, reviews and responds to wider concerns at the national level about how its clients are treated and this year continued (1) responding to the decision by PHARMAC regarding changes to epilepsy medication (including providing key information to investigative reporter Guyon Espiner), and (2) to press the Waikato DHB to fund trained dieticians to help support clients to undertake the ketogenic diet therapy that can help some people with intractable epilepsy (as has been supported by both the Parliamentary Health Committee and the Director-general of Health, Dr Ashley Bloomfield - { see below).



Epilepsy Waikato Charitable Trust



Statement of Service Performance For the Year Ended 31 March 2020

DESCRIPTION AND QUANTIFICATION OF THE ENTITY'S OUTPUTS

DESCRIPTION	2020	2019
Client and member contacts made by advisers	1516	1441
Community contacts made by advisers	2773	2769
Events/services provided by EWCT: summary	120	118
- Talks (seminars about epilepsy)	51	50
- Expos	5	3
- Social activities (via Epilepsy Club)	35	29
- Action plans for clients	40	35
- Assessed Clients for total mobility	17	na
Website services		
- Views	21,008	21,681
- Visitors	8,893	9,449

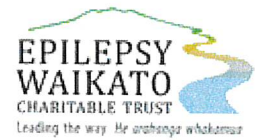
ADDITIONAL OUTPUT MEASURES

A small core group of volunteers, together with the advisor, contributes at least 120 hours per week, including helping to run regular social events in Hamilton and four other locations in the Waikato and Tauranga region, and the midwinter dinner event; five expositions this year that each ran for between one and three days; network meetings throughout the wider Waikato region; and fund raising activities including garage sales, several sausage sizzles, commissions from sales of Entertainment Book, and raffles at expos. Many of these events (expos, sausage sizzles) provide awareness of epilepsy and EWCT.

We emphasise that the advisor (Maria Lowe) spends substantial time with individual clients addressing their specific and often complex needs (individual consultations can be up to three hours), and has written many letters of support for her clients to help improve the quality of lives of those living with epilepsy. She also provides seizure diaries and advises on their usage, which helps neurologists fine-tune and enhance their support for our clients. Maria has also written 'Action plans' relating specifically to individuals with epilepsy, including school children, to enable their carers to help them effectively and safely. This year saw the addition of a new role, that of a trained and approved assessor for the Waikato Regional Council, in evaluating clients to see if they qualify for 'total mobility' status and thus special transport vouchers.



Epilepsy Waikato Charitable Trust



Statement of Service Performance For the Year Ended 31 March 2020

The Trust's Facebook page is updated daily by the adviser with new and topical information on epilepsy and the social activities of the Epilepsy Club, and a regular (monthly) article summarising new advances in research about epilepsy is sent to all members and is available on the website. The website and Facebook site continue to provide the opening for engagement with large numbers of people throughout New Zealand, and beyond, with an interest in epilepsy. Increasingly, the advisor receives requests for support via Facebook or she is advised that the website has led a potential client to EWCT for support.

The website and Facebook site continue to provide the opening for engagement with large numbers of people throughout New Zealand, and beyond, with an interest in epilepsy. Increasingly, the advisor receives requests for support via Facebook or she is advised that the website has led a potential client to EWCT for support. In addition, Maria prepares monthly reports and data for the Trust.

To recognise exceptional support to others who have helped the Trust achieve its goals, the annual "Epilepsy Hero" award for 2018 was made to Antony Booker (webmaster for EWCT).

ADDITIONAL INFORMATION

VOLUNTEERING WAIKATO AWARD (2019)

EWCT's Trust Board was the winner of Volunteering Waikato's 'Team Excellence Award' on 20 June 2019. This is the premiere award of Volunteering Waikato and endorses the work of the EWCT Trust.

FOLLOW-UP OF PETITION TO PARLIAMENT RE KETOGENIC DIETICIAN

Maria Lowe (advisor) took part in a teleconference with the Parliamentary Health Committee (PHC) in May 2019 as a follow-up to EWCT's petition to Parliament presented by Hon. Tim Macindoe, EWCT's patron, in October 2018. The petition requested that a ketogenic dietitian and support programme be funded by the Waikato DHB to help those people living with intractable epilepsy in the region. The teleconference was followed by a Final Report by the PHC (dated September 2019) that fully supported the petition's intent. Earlier, in April 2019, EWCT hosted a well-attended public lecture on the ketogenic diet and its efficacy in treating intractable epilepsy by Dr Matthew Phillips (Waikato Hospital). Under a request via the Official Information Act, EWCT received a letter from the Waikato DHB (currently being administered by a commission) in October 2019 that acknowledged receipt of the PHC's Final Report and EWCT's request for action, and indicated that the ketogenic dietitian and a hub-and-spoke model for servicing the region (as occurs in South Island DHBs already) would be considered in the DHB's forthcoming business plan.

FOLLOW-UP OF PETITION TO PARLIAMENT RE KETOGENIC DIETICIAN

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Epilepsy Waikato Charitable Trust



Statement of Service Performance For the Year Ended 31 March 2020

(Waikato Hospital). Under a request via the Official Information Act, EWCT received a letter from the Waikato DHB (currently being administered by a commission) in October 2019 that acknowledged receipt of the PHC's Final Report and EWCT's request for action, and indicated that the ketogenic dietitian and a hub-and-spoke model for servicing the region (as occurs in South Island DHBs already) would be considered in the DHB's forthcoming business plan.

PHARMAC DRUG CHANGE

EWCT has sent three letters of concern to PHARMAC, including two in October and December 2019, on the change to the funding of lamotrigine to a generic substitute used in the treatment of epilepsy and/or bipolar disorder. EWCT's position is that the switch is potentially deleterious to many people in various ways. Currently six deaths that may relate to the switch are being investigated by the coroner. All correspondence is available on EWCT's website.

WE ARE... PROJECT, NOVEMBER AWARENESS MONTH

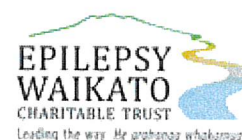
EWCT developed the 'We are...' project for the awareness month. It is centred on reducing stigma, prejudice, and fear within families and communities around the condition of epilepsy, and comprised a large poster and accompanying booklet. EWCT members also completed the "Around the Bridges" walk that month.

EPILEPSY HERO AND LIFE MEMBERSHIP AWARDS

To recognise exceptional support to others who have helped the Trust achieve its goals, the annual 'Epilepsy Hero' award for 2019 was made to John Fayerman, a long-time member of EWCT and loyal supporter at numerous events. In addition, long-serving members of the Trust, Cyril Markham and Faith Gibbs, were awarded inaugural life memberships of EWCT in June and July 2019, respectively.



Epilepsy Waikato Charitable Trust



Statement of Financial Performance For the Year Ended 31 March 2020

	2020	2019
<u>REVENUE</u>		
Books Sales - Note 3	1,000	299
Donations	4,985	3,194
Grants	91,669	99,266
Interest Received	422	216
Sundry Revenue	224	-
<u>TOTAL REVENUE</u>	98,299	102,975
<u>OPERATING EXPENSES</u>		
Cost of Sales - Note 3	1,171	367
ACC Levies	277	137
Accountancy	358	332
Advertising	765	347
Audit Fees	2,100	2,030
Bank Charges	38	8
Computer/Website Expenses	834	1,299
General Expenses	166	220
Postage, Printing & Stationery	1,247	1,503
Show Expenses	1,524	-
Telephone, Tolls & Fax	740	708
Training	330	-
Vehicle Expenses	3,637	2,704
Wages	82,927	76,197
Insurance	107	590
Depreciation	1,379	1,765
<u>TOTAL EXPENSES</u>	97,601	88,207
<u>NET SURPLUS FOR YEAR</u>	698	14,768

These financial statements should be read in conjunction with the statement of accounting policies and the notes to the performance report.



Epilepsy Waikato Charitable Trust



Statement of Financial Position As at 31 March 2020

	2020	2019
<u>CURRENT ASSETS</u>		
Kiwi Bank 77-00	1,154	53,438
Kiwi Bank 93-00	55,031	1,113
Prepayments	1,043	1,162
Stock on Hand	8,212	8,738
Term Deposit	20,638	20,216
GST Refund Due	491	457
	86,568	85,125
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	2,415	2,300
Annual Leave Accrual	8,009	7,584
Revenue Received in Advance	37,895	39,069
	48,319	48,953
<u>WORKING CAPITAL</u>	38,249	36,172
<u>NON-CURRENT ASSETS</u>		
Fixed Assets - as per schedule	1,941	3,320
	1,941	3,320
<u>NET ASSETS</u>	40,190	39,492
REPRESENTED BY :		
<u>ACCUMULATED FUNDS</u>		
Accumulated Surpluses and Deficits	39,492	24,724
Net Surplus after Tax	698	14,768
	40,190	39,492

Signed on behalf of Epilepsy Waikato Charitable Trust:

David J. Lowe
Chairperson

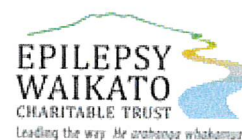
David J. Lowe

Date: 19/08/2020

These financial statements should be read in conjunction with the statement of accounting policies and the notes to the performance report.



Epilepsy Waikato Charitable Trust



Statement of Cash Flows For the Year Ended 31 March 2020

	2020	2019
<u>Cash Flows from Operating Activities</u>		
Cash was received from:		
Donations, Fundraising and other similar receipts	95,480	109,720
Receipts from providing goods and services	1,224	164
Interest, dividends and other investment receipts	422	216
Goods and Services Tax	(34)	(74)
Cash was applied to:		
Payments to suppliers and employees	(95,037)	(96,274)
Net Cash Flows from Operating Activities	<u>2,055</u>	<u>13,752</u>
<u>Cash Flows from Investing and Financing Activities</u>		
Cash was received from:		
Cash was applied to:		
Payments to acquire property plant and equipment	-	(1,921)
Payments to purchase investments	(422)	(20,216)
Net Cash Flows from Investing and Financing Activities	<u>(422)</u>	<u>(22,137)</u>
<u>Net Increase in Cash</u>	<u>1,633</u>	<u>(8,385)</u>
Opening Cash	54,552	62,936
Increase in Cash for the year	1,633	(8,385)
Closing Cash	<u>56,185</u>	<u>54,552</u>
This is represented by:		
Kiwi Bank 77-00	1,154	53,438
Kiwi Bank 93-00	<u>55,031</u>	<u>1,113</u>
	<u>56,185</u>	<u>54,552</u>

These financial statements should be read in conjunction with the statement of accounting policies and the notes to the performance report.



Epilepsy Waikato Charitable Trust

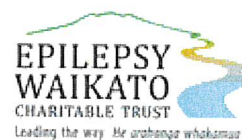


Fixed Asset and Depreciation Schedule For the Year Ended 31 March 2020

Asset	Cost Price	Book Value 01/04/2019	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate	\$	Accum Deprec 31/03/2020	Book Value 31/03/2020
<u>Furniture & Equipment</u>									
Signage	1,155	532				12 12.0% DV	64	687	468
Projector	1,893	200				12 30.0% DV	60	1,753	140
Tripod	403	43				12 30.0% DV	13	373	30
Website	1,750	34				12 50.0% DV	17	1,733	17
Mattress Seizure Monitor	1,055	247				12 30.0% DV	74	882	173
Smartphone - Samsung Neo	86					12 67.0% DV	0	86	0
Toshiba Laptop & Printer	1,565	138				12 50.0% DV	69	1,496	69
Laptop & Printer	1,348	210				12 50.0% DV	105	1,243	105
HP Laptop	1,596	1,263				12 50.0% DV	632	965	631
Samsung Galaxy J3 Pro	325	107				12 67.0% DV	72	290	35
	11,176	2,774					1,106	9,508	1,668
<u>Motor Vehicles</u>									
Nissan Tilda 2008 - HWZ599	10,000	546				12 50.0% DV	273	9,727	273
	10,000	546					273	9,727	273
	21,176	3,320					1,379	19,235	1,941



Epilepsy Waikato Charitable Trust

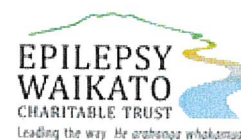


Fixed Asset and Depreciation Schedule 2019 For the Year Ended 31 March 2020

Asset	Cost Price	Book Value 01/04/2018	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate	\$	Accum Deprec 31/03/2019	Book Value 31/03/2019
<u>Furniture & Equipment</u>									
Signage	1,155	604				12 12.0% DV	72	623	532
Projector	1,893	286				12 30.0% DV	86	1,693	200
Tripod	403	61				12 30.0% DV	18	360	43
Website	1,750	68				12 50.0% DV	34	1,716	34
Mattress Seizure Monitor	1,055	353				12 30.0% DV	106	808	247
Smartphone - Samsung Neo	86	1				12 67.0% DV	1	86	0
Toshiba Laptop & Printer	1,565	277				12 50.0% DV	139	1,427	138
Laptop & Printer	1,348	421				12 50.0% DV	211	1,138	210
HP Laptop			1,596			5 50.0% DV	333	333	1,263
Samsung Galaxy J3 Pro			325			12 67.0% DV	218	218	107
	9,255	2,071	1,921				1,218	8,402	2,774
<u>Motor Vehicles</u>									
Nissan Tilda 2008 - HWZ599	10,000	1,093				12 50.0% DV	547	9,454	546
	10,000	1,093					547	9,454	546
	19,255	3,164	1,921				1,765	17,856	3,320



Epilepsy Waikato Charitable Trust
Statement of Accounting Policies and
Notes to the Performance Report
For the Year Ended 31 March 2020



REPORTING ENTITY

Epilepsy Waikato Charitable Trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957. The Trust was formed on the 24 April 2011.

MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed.

1. STATEMENT OF ACCOUNTING POLICIES

BASIS OF PREPARATION

Epilepsy Waikato Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

GOODS AND SERVICES TAX

Epilepsy Waikato Charitable Trust is registered for GST and the financial statements are prepared on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST.

BANK ACCOUNTS AND CASH

Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

REVENUE

Revenue is recognised to the extent that it is probable that the economic benefit will flow to Epilepsy Waikato Charitable Trust and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Donations, fundraising and other similar revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been compiled with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity, and the fair value can be measured reliably.



Epilepsy Waikato Charitable Trust
Statement of Accounting Policies and
Notes to the Performance Report
For the Year Ended 31 March 2020



Revenue from providing goods and services

Epilepsy Waikato Charitable Trust receives revenue from the central government to provide legal services and legal education. Revenue is recognised in the period the goods and services are provided.

STOCK ON HAND

Inventories are stated at the lower of cost, determined on a first in first out basis, and net realisable value.

FIXED ASSETS

Fixed Assets are initially recorded at cost less aggregate depreciation and have not been revalued.

DEPRECIATION

Fixed assets have been depreciated at the maximum rates set by the Inland Revenue Department.

TAXATION

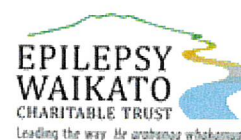
Epilepsy Waikato Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous period.



Epilepsy Waikato Charitable Trust
Statement of Accounting Policies and
Notes to the Performance Report
For the Year Ended 31 March 2020



2. NOTES TO THE ACCOUNTS

GRANTS RECEIVED

	2020	2019
Trust Waikato	\$ 8,000	\$ 8,000
NZ Epilepsy Foundation	\$ 5,000	\$ -
DV Bryant Trust	\$ 2,000	\$ 4,500
WEL Energy	\$ -	\$ 15,000
Internal Affairs - COGS	\$ 9,500	\$ 9,500
Switched on Electrical	\$ 900	\$ -
Len Reynolds Foundation	\$ 4,000	\$ 7,000
Lottery Grants Board	\$ 50,595	\$ 50,000
Hamilton City Council	\$ 3,500	\$ 3,000
Norah Howell Trust	\$ -	\$ 2,000
Sir John Logan Campbell Trust	\$ 2,000	\$ -
Glenice & John Gallagher Foundation	\$ 5,000	\$ 5,000
Lion Foundation	\$ -	\$ 1,882
Legacy Trust	\$ -	\$ 644
Grants in Advance Brought Forward	\$ 39,069	\$ 31,808
Less: Grants in Advance to be Carried Forward	\$ (37,895)	\$ (39,069)
Total	<u>\$ 91,669</u>	<u>\$ 99,266</u>

REVENUE IN ADVANCE

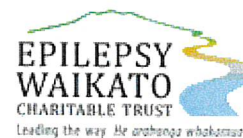
Revenue Source	2020	2019
Switched on Electrical - Show Expenses	\$ 330	\$ -
Trust Waikato - Operating Expenses	\$ 4,782	\$ -
Lottery Grants Board - Salaries	\$ 20,777	\$ 32,069
COGS - Operating expenses	\$ 5,006	\$ -
Epilepsy NZ Foundation - Salaries	\$ 5,000	\$ -
Sir John Logan Campbell - Operating Expenses	\$ 2,000	\$ -
Len Reynolds Trust - Operating Expenses	\$ -	\$ 7,000
	<u>\$ 37,895</u>	<u>\$ 39,069</u>

RELATED PARTIES

David Lowe, chairperson of the Board is related to Maria Lowe, Epilepsy Advisor employed by the Trust. Total wages paid during the year was \$61,619 and she was employed and paid on arm's length basis. (2019: \$58,363)



Epilepsy Waikato Charitable Trust
Statement of Accounting Policies and
Notes to the Performance Report
For the Year Ended 31 March 2020



COMMITMENTS

Epilepsy Waikato Charitable Trust has no capital commitments at balance date. (2019: Nil)

CONTINGENT ASSETS & LIABILITIES

Epilepsy Waikato Charitable Trust has no contingent liabilities of a material nature that are not disclosed in the accounts. (2019: Nil)

SIGNIFICANT EVENTS AFTER BALANCE DATE

At the date of issuing the Performance report, there is no significant impact on the performance report for the year ended 31 March 2020 due to COVID-19 pandemic. At this time the full financial impact of the COVID-19 pandemic for the future year is not able to be determined. The Trust will continue to receive income from funding organisations.

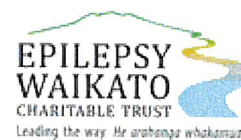
However, economic uncertainties have arisen which are likely to negatively affect the operations and services of the Trust. We describe the possible effects on the Trust that we have identified, resulting from the COVID-19 pandemic. A reduction in donations and grant revenue because funding organisations will cut back funding.

AUDIT

These financial statements have been audited. Please refer to the Audit Report.



Epilepsy Waikato Charitable Trust
Notes to the Performance Report
Note 3 - Trading
For the Year Ended 31 March 2020



	2020	2019
<hr/>		
<u>REVENUE</u>		
Book Sales	1,000	299
	1,000	299
<u>LESS COST OF GOODS SOLD</u>		
Opening Stock	8,738	1,501
Purchases	645	7,440
Books Donated	-	164
	9,383	9,105
<u>Less</u>		
Closing Stock	8,212	8,738
	1,171	367
<u>COST OF GOODS SOLD</u>		
	1,171	367
<u>GROSS REVENUE FROM TRADING</u>	(171)	(68)

